

CMRSB Minutes
March 27, 2024

PRESENT:

MELISSA BRYANT, PRESIDENT
JENNIFER KNIGHT
TREBIA RODGERS
LEE MCDIVITT
MARK RIGNEY
PATSY BOYD
PAUL MOSLEY

SOUTHERN COMMUNICATIONS DISTRICT
CENTRAL COMMUNICATIONS DISTRICT
GRENADA COUNTY, E-911 DIRECTOR
LAW ENFORCEMENT
INDUSTRY REPRESENTATIVE
AT LARGE
MS ASSOCIATION OF SUPERVISORS

NOT PRESENT:

THOMAS GANDY, VICE PRESIDENT

INDUSTRY REPRESENTATIVE

VISITORS:

GARY MORGAN
GEORGE MCCURDY
REGINA FOWLER
KIANA FOSTER
JOEL BOBO
CHLOE TODD
STEFANIE GRANT

REGIONS BANK – PORTFOLIO MANAGER
REGIONS BANK – PORTFOLIO MANAGER
REGIONS BANK - ADMINISTRATIVE
ATTORNEY GENERAL'S OFFICE
HORNE, LLP
HORNE, LLP
HORNE, LLP

The meeting was called to order by Melissa Bryant at 10:00A.M. All quorum members were present at HORNE, LLP and via Zoom teleconference.

George McCurdy, Gary Morgan, and Regina Fowler with Regions Bank presented an Investment Policy Statement, Delegation of Authority form and status of the existing investment account with Regions Bank. Joel Bobo stated he signed the Delegation of Authority form on behalf of the Board to communicate with Regions Bank about the existing investment account. At his retirement, a new form will be signed. Regions Bank will meet with the Board, on an annual basis, to present the status of the investment account. Stefanie Grant will email the Government Low Duration Strategy/Sample Investment Policy Statement to the Board for review and discussion at the April meeting.

The board reviewed the minutes of the February 21, 2024, meeting. A motion to accept the minutes was made by Lee McDivitt and seconded by Mark Rigney. The motion passed unanimously.

Technical Committee – Paul Harkins on behalf of the Technical Committee recommended approval and payment of Cspire invoices, service period January 2024, invoices dated 2.10.24.

Chloe Todd presented HORNE's financial reports for the month of February 2024. A total of \$312,338.37 of invoices and expenses was presented, emailed and approved for payment. Melissa Bryant submitted an expense report in the amount of \$638.70 for mileage and NENA Conference Registration. Jennifer Knight submitted an expense report in the amount of \$565 for NENA Conference Registration. Paul Mosley submitted an expense report in the amount of \$565 for NENA Conference Registration. Patsy Boyd submitted an expense report in the amount of \$138.69 for mileage. A motion to accept reports and pay February 2024 invoices, within limits, and expenses, was made by Jennifer Knight and seconded by Paul Mosley. The motion passed unanimously.

Attorney General's Office Report – Kiana Foster stated the Rules and Regulations were approved by the Attorney General's office. She will research whether the Rules and Regulations should be submitted and approved by the

Secretary of State's office. Melissa Bryant stated each Board member must complete the Statement of Economic Interest on or before May 1st of each year. Stefanie Grant will add to the calendar. Kiana Foster stated the training sessions have not been rescheduled.

Floor Items

Melissa Bryant stated there is a change in wording in the HORNE engagement letter (YE 12.31.24) from Modified Cash Basis to General U.S. Generally Accepted Accounting Principles (GAAP). Melissa Bryant reviewed and will email questions to Stefane Grant for review by HORNE. The engagement letter will be discussed at the April meeting.

Melissa Bryant stated PEER review packets for Jennifer Knight and Mark Rigney have been completed. She also stated the Governor's office will call for the replacement of the seat of Patsy Boyd as her term expires on 6.30.24. Stefanie Grant stated the Board term listing is included in the meeting documents and will contact Thomas Gandy concerning serving another term on the Board.

Melissa Bryant requested Thomas Gandy and the Technical Committee compose a generic response for future requests by automotive companies concerning requests for billing surcharges. The Board will discuss it at the April meeting. Stefanie Grant stated the Board received 2 checks for surcharges from American Honda and Melissa Bryant requested Thomas Gandy research the fee received by American Honda.

Stefanie Grant contacted Joey Fletcher at Harper Rains CPA firm concerning the status of the 6.30.22 audit. He will tentatively present the audit at the May Board meeting. Chloe Todd stated emails have been sent to all financial institutions requesting they provide coverage limits and potential investment options with less exposure/risk.

Jennifer Knight asked the status of a lost check and re-issuing a check to Madison County. The check will be re-issued by Thursday, March 28, 2024. Stefanie Grant called and left a message for Humphrey's County concerning an uncleared check.

The next board meeting will be on Wednesday, April 17, 2024, at 10:00 A.M. at the office of HORNE LLP, 661 Sunnybrook Road, Suite 100, Ridgeland, MS 39157. The in-person meeting will be at the discretion of each Board member but the option to meet via Zoom will also be available.

Being no further business, at 11:35A.M., the meeting was adjourned.